

## CORE(FR) Price List

### Applicable as of January 1st 2024

(Connectivity price not included)

#### PREAMBLE

With regards to the exchange of transactions within the CORE system, STET charges its Direct and Indirect Participants for each calendar year a total price based on:

- The volume of transactions processed in the CORE system
- The type of processed transactions.

STET also invoices for additional services:

- Connection to CORE(FR) charged once to the Direct Participant on the date the connection is set up;
- Traceability;
- MINOS documentation.

#### I. CONNECTION FEE TO THE CORE TECHNICAL PLATFORM

Connection fee	182 433 € (pre-tax price)
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#### II. EXCHANGE OF OPERATIONS THROUGH THE CORE TECHNICAL PLATFORM

##### 2.1 Fixed and Variable Fees

		Tarif 1	Tarif 2	Tarif 3
		Less than 2 billion transactions/year	Between 2 and 5 billion transactions/year	More than 5 billion transactions/year
Annual Fixed Fees (in €, pre-tax prices)	For the Direct Participant	112 148	616 817	1 345 784
Proportional Fees on the processing (in eurocents per Operation, pre-tax prices)	Basic fee	0,1458	0,1200	0,1144
	Fee per Operation (delivered)	0,1458	0,1200	0,1144
	Fee per Operation (delivered) within the MINOS community (ATMs, Cheques and Classics)	0,2812	0,2109	0,1893
	Fee per Operation (sent) within the SEPA community	0,1009	0,0729	0,0673
	Fee per Operation (sent) within the CARDS community	0,1234	0,1009	0,0841
	Fee per Operation (sent) within the MINOS community (ATMs, Cheques and Classics)	0,2812	0,2109	0,1893

Tariffs 1, 2 or 3 apply to any Direct Participant on the basis of the totality of Transactions issued and received on the CORE(FR) by that Direct Participant and the third parties it represents during a calendar year N-1. A verification is carried out at the end of year N in order to confirm the Tariff (1, 2 or 3) on the basis of the overall and effective volume of Transactions exchanged during year N on the CORE(FR).

The fixed annual fees (Direct Participants and Indirect Participants) are invoiced at the beginning of each year. Variable fees are invoiced quarterly.

## 2.2 Fixed Fees for indirect participants who are not members of a banking group

		Tarif 1	Tarif 2	Tarif 3
		Less than 1 000 transactions/year	Between 1 000 and 25 000 transactions/year	More than 25 000 transactions/year
Annual Fixed Fees (in €, pre-tax prices)	For any Indirect Participant that are not members of a Banking Group	250	16 420	21 893

Tariffs 1, 2 or 3 apply to any Indirect Participant based on all Transactions issued and received on the CORE(FR) system by this Indirect Participant during a calendar year N-1, regardless of the Direct Participants who represented it during the year, regardless of the total volume of operations (there is no end-of-year regularization).

## 2.3 Discount on on-us transactions

Any On-Us Transaction issued or received by a Direct Participant benefits from an exceptional discount of 50% of the tariff per Transaction on the basis of the pricing schedule specified in point 2.1.

On-us Transactions of a Direct Participant correspond to any Transaction exchanged between two entities, regardless of their status (Participant, member of the Banking Group or client of the Specific Traceability Service), represented by the same Direct Participant.

## **III. OTHER SERVICES**

### 3.1 MINOS Documentation

Annual Fee for the Direct Participant including its potential Group Members	1 825 € (pre-tax price)
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Annual Fee for any Third Party represented by the Direct Participant	306 € (pre-tax price) for each Third Party
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### 3.2 "Statistics and commissions" service for group members

The "Statistics and Commissions" service is applied to Banking Group members, with the same subscribed flows and the same VAT liability as their parent company Direct Participant, which are explicitly described in the Repository (i.e. "real mode") at the request of the Direct Participant.

This service provides detailed information in the monthly statistical statements and in the "participant" level commission statements.

From 0 to 5 group members described in real mode	16 223 € (pre-tax price)
From 6 to 10 group members described in real mode	27 038 € (pre-tax price)
From 11 to 20 group members described in real mode	43 260 € (pre-tax price)
From the 21st group member described in real mode	2 163 € (pre-tax price) per member per year

The "Statistics and Commissions" service is invoiced at the beginning of each year on the basis of the CORE reference database as of 2 January of year N. Any year started is due: after the date of January 2 of year N, any new Group Member meeting the above-mentioned criteria is only billed for year N+1 and a Direct Participant must honor the billing for year N in its entirety for any Group Member declared to have left during year N.

### 3.3 Interrogation of archived data service

Tariff on the basis of an estimate
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### 3.4 Access service to the documentary extranet CORE(FR)

Annual fee for the Direct Participant or Exchange Manager (base of 10 users) :	3 150 € HT/year
Annual fee for each additional user beyond 10:	263 € HT/year

### 3.5 Target2 settlement account switching service

This service allows a Direct Participant to change its settlement account for all CORE(FR) settlements to TARGET2.

Fixed price: 35 910 € HT
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### 3.6 Penalties due to STET in case of Cash Default or Default



These penalties are paid by the Direct Participant(s) responsible for the rejection by the Settlement Agent of a settlement file for Clearing Balances or Commissions, or of a file for the Recovery of Individual Guarantees at the 2nd Fixing, due to lack of liquidity.

Amount of the penalty due to STET per rejected file	5 408 € HT
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**IV. TERMINATION OF CONTRACT ALLOWANCE**

Termination of contract allowance	This allowance is composed by: - An additional Annual Fixed Fee for the period of twelve months following the notification of termination calculated as a pro rata of the months of the following year during which the termination becomes effective; An additional rental fixed fee for the ACORE Servers
Termination Fee for an Exchange Manager	It is composed of an annual rent for the ACORE servers.

**V. SPECIFIC TRACEABILITY SERVICE**

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		Tarif 1	Tarif 2	Tarif 3
		Less than 1 000 transactions/year	Between 1 000 and 25 000 transactions/year	More than 25 000 transactions/year
Annual Fixed Fees (in €, pre-tax prices)	Yearly unit rate (per client concerned registered under the CORE Technical Platform Routing Tables)	250	16 420	21 893

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